

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE :**I. Registration Details**

Registration No. : 41237 State Code : 11
 Balance Sheet Date : 31/03/2004

II. Capital Raised during the year (Amount in Rs.)

Public Issue : Nil Right Issue : Nil
 Bonus Issue : Nil Private Placement : Nil

III. Position of Mobilisation and Deployment of Funds (Amount in Rs.)

Total Liabilities	Total Assets
968,691,238	968,691,238
Sources of Funds :	
Paid up Capital	Reserves & Surplus
135,000,000	668,207,607
Secured Loans	Unsecured Loans
151,498,516	13,985,115
Application of Funds :	
Net Fixed Assets	Investments
44,970,734	78,107,675
Net Current Assets	Misc. Expenditure
843,625,082	1,987,747
Accumulated Losses	
Nil	

IV. Performance of the Company (Amount in Rs.)

Turnover	Total Expenditure
1,181,086,885	1,094,731,744
Profit Before Tax	Profit After Tax
86,355,141	86,642,924
Earning Per Share in Rs.	Dividend Rate %
6.42	13%

V. Generic Names of Principal Products/Services of Company (as per monetary terms)

Item Code No. : 711319.03
 (ITC Code)
 Product Description : Jewellery of Gold, set with Diamond
 Item Code No. : 710239.01
 (ITC Code)
 Product Description : Cut and Polished Diamonds

As per our Report of even date

For **RSM & Co.**
 Chartered Accountants

VIJAY N. BHAT
 Partner (F-36647)

For **M. M. DUBEY & Co.**
 Chartered Accountants

M. M. DUBEY
 Proprietor (F-30453)

For and on behalf of the Board

SURENDRA KUMAR SETHI
 Chairman

VARIJ SETHI
 Managing Director

Place : Mumbai
 Date : 12th August, 2004

BELA DESAI
 Company Secretary